



TENDER DOCUMENT FOR AUCTION

OF

STANDING/ LOGGED TREES ON “AS IS WHERE IS BASIS”

November, 2021

Section-I

NOTICE INVITING AUCTION TIME SCHEDULE AND KEY DETAILS

Notice Inviting Auction

File No. NHIDCL/RO-Agt/Auction/Dgr/2021-22/410

Dated- 01.11.2021

Name Of Work: Auction/Sale of standing/ logged trees falling in PROW alignment of NH-208A from Balidhum to Kurti under Dharmanagar North Tripura.

National Highways Infrastructure & Development Corporation Limited hereby notifies for the information of general public that there will be an Auction of undermentioned standing/ logged trees of various species on for the eligible Bidders/Firms/Agencies from 01.11.2021 (11:00 AM) to 16.11.2021 (15:00 PM) in the office of GM (P) PMU NHIDCL Dharmanagar.

Sl. No.	Item Description	Quantity (Tentative)***	Units	Rate/ tree	TOTAL AMOUNT Excluding Taxes
1	2	3	4	5	6
1	Timber Trees (Balidhum to Ragna Pkg-II)				
1.1	Full Grown Trees	865	nos.	5920.00	51,20,800/-
1.2	Partially Grown Trees	1222	nos.	2960.00	36,17,120/-
2	Timber Trees (Ragna to Kurti Pkg-III)				
2.1	Full Grown Trees	740	nos.	2366.00	17,50,840/-
2.2	Partially Grown Trees	1824	nos.	1183.00	21,57,792/-
3	Non-Timber Trees (Balidhum to Ragna Pkg-II)				
3.1	Full Grown Trees	120	nos.	4380.00	5,25,600/-
3.2	Partially Grown Trees	34	nos.	455.00	15,470/-
4	Non-Timber Trees (Ragna to Kurti Pkg-III)				
4.1	Full Grown Trees	129	nos.	4380.00	5,65,020/-
4.2	Partially Grown Trees	106	nos.	455.00	48,230/-
Total in Figures					1,38,00,872/-

***Number of Trees may be more or less as per availability on site.

Notice Inviting Auction

Time Schedule and Key Details of the Auction

SN	Particulars of Auction	Date and Time
1	Auction Publish Date	01/11/2021 (11:00 AM)
2	Site visit/ inspection Date	01/11/2021 (11:00 AM) onwards
3	Quotation/ tender submission last date	16/11/2021 (03:00 PM)
4	Date & Time of opening of Quotation	16/11/2021 (04:00 PM)
	Other Key Particulars	Details
5	Type	standing/ logged trees
6	Auction Fee	Nil
7	Earnest Money Deposit	Yes (Refundable)
8	Payment instrument	Demand Draft/ NEFT/ RTGS
9	EMD Exemption Allowed	NO

Executive Director (P)
Regional Office-Agartala
National Highways & Infrastructure Development Corporation Limited.
(Ministry of Road Transports & Highways, Government of Tripura)
Regional Office, 3rd floor, UD Bhawan, Near Ravindra Bhawan, Sakuntala, Agartala, Tripura
Email: edp-agartala@nhidcl.com

Section II

TERMS AND CONDITIONS

General Terms and Conditions:

1. Auction document consisting of qualification information and eligibility criteria of bidders, specifications and the set of terms and conditions of the contract to be complied by the bidder, is publicly visible on the website <https://nhidcl.com/current-tenders/> and the intending bidder can download the documents free of cost from the website.

2. **Earnest Money Deposit (EMD)& Auction Fee: EMD: Rs. 5,00,000.00** (Rupees five lakhs).

Mode of Payment: Demand Draft/ NEFT/RTGS

Validity of Demand Draft: 3 (three) months (starting after Auction publishing date)

Auction Fee: Zero

- a. Intending bidder should submit duly filled participation form along with Earnest Money. EMD must be drawn, on any scheduled Bank guaranteed by the RBI, in the shape of "Demand Draft" in favour of the "**NHIDCL PROJECT ACCOUNT payable at Agartala EMD shall be accepted as "Demand Draft/ NEFT/RTGS"**". Any other mode of payment other than Demand Draft/ NEFT/RTGS shall not be accepted under any circumstances. Bidder shall have to submit the scanned copies of the drawn "Demand Draft/NEFT/RTGS" for Earnest Money (as a PDF file of 100 dpi resolution) **before Last Date & Time along with Quotation in enclosed format. The account details is tabulated below:-**

S.No.	Particulars	Details
1	Name of Beneficiary	National Highways & Infrastructure Development Corporation Limited Project Account
2	Beneficiary Bank Account No.	79901010002266
3	Beneficiary Bank Branch	IFSC - CNRB0017990
4	Beneficiary Bank Branch Name	Agartala-II Branch
5	Beneficiary Bank Address	Canara Bank, Agartala-II Branch, Durga Bari Road, 1st floor above RMS office, Agartala, Tripura: 799001

- b. The Bidders shall also have to send the original instrument such as EMD (Demand Draft/ Proof of RTGS/NEFT), Quotation (Annexure -V), copy of Forest Trade License, all signed declaration (Annexure-I, II & III) through Registered post / Speed post or by

hand or may be dropped in person in the tender box to be kept in the office of the GM (P) PMU NHIDCL Dharmanagar in a sealed envelope depicting “Bidder’s Name, Address & Phone number”, so as to reach the Office of the **General Manager (P), PMU, National Highways & Infrastructure Development Corporation Limited, (Ministry of Road Transports & Highways, Government of Tripura), Thana Road, Dharmanagar North Tripura, Email: pmu.dharmanagar@nhidcl.com,** positively before the scheduled last date & Time of submission and will be summarily rejected in case the original instrument does not reach the office of the **GM (P) PMU NHIDCL Dharmanagar** on or before scheduled date & time.

- c. Without such earnest money, no tender will be considered as valid and therefore, will be rejected outrightly, Earnest Money of all tenders except the first, second & third highest tenders will be released within fifteen days from the date of opening of the tenders.
- d. Any attempt to inscribe / attach any additional documents other than original instrument into the sealed envelope will not be accepted / processed, and will be construed as Bidder’s attempt to influence the Bid process, and the bidder will be summarily rejected.
- e. Earnest money shall be refunded to all unsuccessful Bidders through RTGS in favour of same person/firm/company, after final decision about acceptance of the Highest Price Bid. Earnest money of the H1 Bidders shall be refunded only after the signing of an agreement (as mentioned in Clause 8) prepared and finalized by the **Regional Office-Agartala, NHIDCL,** with the H1 Bidder.
- f. Prayer for converting any previous earnest money, if any, lying with the GM (P)/ **Regional Office, NHIDCL** to earnest money for the auction under reference shall not be entertained under any circumstances and the Bid shall be treated as in valid.
- g. **Auction Inviting Authority may forfeit the EMD amount and / or Cancel the Action, if the H1 bidder, after being awarded the auction does not appear on the stipulated date & time, or in case of violation or breach, of any of the terms of this Auction document.**
- h. NHIDCL reserves the right to forfeit the EMD amount if successful bidder fails to sign the Agreement / Deposit the “Security deposit” within stipulated time as mentioned in above clause Section-II Clause 8 “Agreement”.
- i. Interested bidder may attend the venue at the time of opening of quotation/ bids.

Venue of submission/ opening of quotation/ bids:	GM (P) NHIDCL PMU Dharmanagar, <u>Thana Road Dharmanagar North Tripura</u>
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3. Security deposit:

- a. The EMD of the H1 bidder/ bidders will be refunded and a Security Deposit of 25% (Twenty five percent) of the total bid value (for *standing/ logged trees* bided by bidder), shall be drawn in the form of DD/ NEFT/RTGS in the name of the Employer within 7 (seven) days of issuance of AOA.
- b. Security Deposit in full will be refunded/ adjusted, after the Highest (H1) bidder complies with all the norms & regulation mentioned in the Agreement and completes the cutting & lifting of the trees in full (as mentioned in the Delivery Order issued to a H1 bidder) from the specified location and within the scheduled time
- c. No interest shall be claimed by the H1 Bidder on refund/ adjusted of security deposit.
- d. NHIDCL reserves the right to forfeit the Security Deposit amount if successful bidder fails to pay the value of whole trees within specified time as mentioned in Section II Terms & Condition Clause 14 “Terms of Payment”.

4. Documents to be submitted:

- a. The required documents (as mentioned in Section-II Clause 6 “List of documents” shall be submitted on or before Document Submission Last Date and Physical submission of any document or bid will not be entertained & will be summarily rejected.
- b. The interested tenderer must submit **valid FTL** (Forest Trade License) to participate along with the tender documents without which no tender will be accepted.

5. Inspection of the standing/ logged trees:

- a. The intending Bidders before submitting the quotation (Annexue-V) may conduct a physical inspection of standing/ logged trees for sale in location as mentioned in Notice Inviting Auction (Section I) under “Commodity Details”. Dharmanagar Range (Balidhum to Kurti) North Tripura **will be open for physical inspection from 01/11/2021 to 16/11/2021** during working hours on any working day. Any kind of further request for physical inspection, after the due date, will not be considered under any circumstances. standing/ logged trees are on offer in AS-IS-WHERE-IS basis and no suggestion for alteration in the trees will be entertained
- a. The Bidder must himself/herself satisfy about the quantity, quality, species and measurement in the Lifting location address as mentioned in Section-I Notice Inviting Auction “Commodity Details”, during on-site inspection, before participating in the Auction.
- b. The intending purchasers may also contact concerned GM (P) PMU NHIDCL Dharmanagar, if any clarification is needed may also write to pmu.dharmanagar@nhidcl.com.

6. Selection of H1 Bidder:

- a. The successful Bidder/Bidders selected through Auction process will be declared by Regional Office-Agartala, NHIDCL within 7 (seven) working days from the closure of bidding through issued Award of Auction (AOA).
- b. The successful bidder shall have to furnish security money to the extent of **25% of the quoted value so accepted within 7 (seven) days of issuance of AOA** and this security money will be refunded/ adjusted against the cost of timber allowed to the bidder. The security money is liable to be forfeited for violation of terms and conditions laid down in the Tender Notice or in the event of refusal to pay the balance value for any reason whatsoever.

7. No Bid / Single Bid:

- a. If the auction does not invite any bid, the NHIDCL reserves the right to take any necessary decision (such as “Cancel the Auction”/ Re- auction/ “Proceed with zero bid” etc.) without serving any prior notice and the decision taken by Regional Office-Agartala, NHIDCL on this will be final.
- b. In case of single bid, NHIDCL reserves the right to take any necessary decision

8. Agreement

- a. The successful tenderer shall have to deposit the entire value “Final Due Amount” (FDA) for which H1 Bidder(s) has quoted standing/ logged trees including leviable Value Added Tax, Income Tax, Surcharges on Income Tax, Carrying Cost, etc. as per rule though DD/NEFT/RTGS within **15 (fifteen) days of the acceptance of Award**. Only thereafter the sale marking and transit permit for the logs will be allowed.
- b. The successful H1 bidder shall have to execute an “**AGREEMENT**” (As per Annexure-IV) with the **Executive Director (P), Regional Office-Agartala, National Highways & Infrastructure Development Corporation Limited** within **15 (fifteen) days** from the date of issue of AOA (Award of Auction) failing which AOA shall automatically stand cancelled, and Earnest Money of the Bidder will be forfeited to the Government account.
- c. Time given to sign the Agreement therein will be counted from the date of Award of Auction.

9. Liability of the Department after successful auction/ delivery:

- (a) The lots of timber will be sold & delivered on ‘as is where is’ basis and thereafter no complaint regarding quantity, quality, species and measurement etc. against any lot will be entertained. The earnest money will be liable for forfeiture in case of any violation of terms and the conditions laid down in this Tender Notice. The bidder must satisfy himself/herself about quantity,

quality, species and measurement etc. by field verification before submitting the quotation, No plea citing misunderstanding or ignorance of conditions put forth subsequent to any confirmation of sale shall be accepted.

- (b) In case of any accident/ incident occur during the cutting/ loading or any other activity related to subject contract. NHIDCL will not be liable for any compensation/ responsibility in the matter.

10. Quoting the rate

The quoted rates shall not include any Tax, GST, Terminal Tax or any other taxes and duty. Out station Bidder may acquaint themselves with local obligation of any such taxes from the local Authorities, before they participate in the tender. Payment of GST as applicable shall be made by the purchasers in addition as per the Government rules applicable at the time of disbursement of delivery order.

11. Acceptance of Rates:

- a) Award of Auction to be published in the NHIDCL Portal <https://nhidcl.com/current-tenders/> it will be communicated to the H1 Bidder by Registered post/speed post/courier service/Fax/e- mail.
- b) Time would remain an essential factor in this entire process. Failure to abide by the limitations of time would make earnest money / security money liable to forfeiture. In such event and in such cases where it is not adequately justified, the department reserves the right to dispose off the produce in any other conventional way deemed proper at the cost, risk and responsibility of the defaulting tenderer.

12. Terms of Payment:

- a) “**Final Due Amount**” (FDA) is the total amount (in Rs) which the H1 Bidder(s) has successfully quoted bidder for standing/ logged trees.
- b) The successful H1 bidder/purchasers will deposit the entire **Final Due Amount** and admissible Taxes as per applicable Rule. However, once the entire amount has been deposited, any request or claim to refund the Amount in whole or part shall not be entertained under any circumstances.
- c) FDA shall be deposited through “Demand Draft/NEFT/RTGS” drawn from scheduled banks in favour of the “**Executive Director (P), Regional Office- Agartala, NHIDCL**”. FDA shall be accepted only as “Demand Draft/NEFT/RTGS”. Any other mode of payment other than Demand Draft/NEFT/ RTGS shall not be accepted under any circumstances

S.No.	Particulars	Details
1	Name of Beneficiary	National Highways & Infrastructure Development Corporation Limited

		Establishment Account
2	Beneficiary Bank Account No.	79901010002270
3	Beneficiary Bank Branch	IFSC - CNRB0017990
4	Beneficiary Bank Branch Name	Agartala-II Branch
5	Beneficiary Bank Address	Canara Bank, Agartala-II Branch, Durga Bari Road, 1st floor above RMS office, Agartala, Tripura: 799001

13. Delivery of Materials: -

- a. Delivery order shall be issued by **ED (P) RO NHIDCL Agartala** within 7 (ten) days after signing of agreement as well as the entire amount quoted by the H1 Bidder(s).
- b. The H1 Bidders shall have to take delivery of trees from locations as noted above (Section -1 Notice Inviting Tender) within 30 (thirty) days from the date of issue of Delivery order, during Office working hours only.
- c. No transport, dragging, lifting and storage etc. facilities will be provided to the H1 bidder from NHIDCL after issuing the Delivery order to the H1 Bidder.
- d. NHIDCL shall not be liable for any claim of any damage or poor quality after the trees has been dispatched from the premises.

14. Penalty

- a. In case the selected Highest (H1) bidder(s) **does not** approach/ appear to the **Regional Office-Agartala, NHIDCL** within 15 (fifteen) days from the date of issue of AOA to sign the Agreement, his/her EMD shall be forfeited forthright. Other actions may be initiated including blacklisting the Bidder and re-auction of the goods of the cost of defaulter.
- b. In case the selected Highest (H1) bidder/ bidders **does not** Cut/lift the sold-out Trees (whole stock/remaining stock) within 30 (thirty) days after issue of Delivery order, the whole Security Deposit shall be forfeited forthright. Other actions may be initiated including blacklisting the Bidder and re-auction of the goods at the cost of the defaulter.
- c. In continuation to the above clause any claim or request from the H1 bidder(s) to lift the whole / remaining sold out stock after 30 (thirty) days from the issue of the Delivery order from the site/ premises (Balidhum to Kurti, Dharmanagar Range North Tripura) shall not be accepted under any circumstances.

- d. In continuation with the previous clause, the H1 Bidder(s) shall also forfeit to Government the value of standing/ logged trees (FDA) already paid during signing of the agreement and no request for refund the FDA shall be entertained.
- e. NHIDCL reserves the right to re-auction the whole / remaining sold out stock which has not been lifted by the H1 Bidder after 30 (thirty) days from the issue of the Delivery order

15. Right to reject/ accept:

- a. “Executive Director (P), RO-Agartala, NHIDCL” has the sole right to Accept / Reject, any / entire Auction, with or without assigning any reason. NHIDCL also has the right to cancel the auction “at any stage” / at any point of time” with or without assigning any reason thereof.
- b. “Executive Director (P), RO-Agartala, NHIDCL” reserves the right to Accept or Reject any bid including the highest H1 rate, without assigning any reason thereof.

16. Resolution of Disputes: Arbitration

1. The procedure for arbitration will be as follows:

- (a) In case of Dispute or difference arising between the Employer and a domestic contractor relating to any matter arising out of or connected with this agreement, such disputes or difference shall be settled in accordance with the Arbitration and Conciliation Act, 1996. The arbitral tribunal shall consist of 3 arbitrators one each to be appointed by the Employer and the Contractor. The third Arbitrator shall be chosen by the two Arbitrators so appointed by the Parties and shall act as presiding arbitrator. In case of failure of the two arbitrators appointed by the parties to reach upon a consensus within a period of 30 days from the appointment of the arbitrator appointed subsequently, the Presiding Arbitrator shall be appointed by the Secretary General of Indian Road Congress.
- (b) If one of the parties fails to appoint its arbitrator in pursuance of sub-clause (a) and (b) above within 30 days after receipt of the notice of the appointment of its arbitrator by the other party, then the Secretary General of Indian Road Congress shall appoint the arbitrator. A certified copy of the order of the Secretary General of Indian Road Congress making such an appointment shall be furnished to each of the parties.
- (c) Arbitration proceedings shall be held at New Delhi, India, and the language of the arbitration proceedings and that of all documents and communications between the parties shall be English.

(d) The decision of the majority of arbitrators shall be final and binding upon both parties.

(e) The cost and expenses of Arbitration proceedings will be borne equally by both parties in accordance with the following fee structure (the signing of the contract shall be the acceptance of the fee structure given below by both the parties):

S.No.	Particulars of fee and other charges	Schedule Amount payable per Arbitrator/ per case
1.	Arbitrator fee	Rs.15,000/- per day subject to a publishing the Award within 12 months. 12 months will be reckoned from the date of first meeting.
2.	Reading Charges	Rs.15,000/-
3.	Secretarial Assistance and Incidental Charges (telephone, fax, postage etc.)	Rs.20,000/-
4.	Charges for Publishing/ declaration of the Award	Maximum of Rs.20,000/-
5.	Other expenses (As per actual Against bills subject to maximum of the prescribed ceiling given below) Traveling Expenses, Lodging and Boarding	Economy class by air, first class AC by train, AC car by road. (i) Up to Rs.15,000/- per day (metro cities) (ii) Up to Rs.7,000/- per day (other cities) (iii)Rs.3,000/- per day own arrangement)
6.	Local Travel	Rs.1,500/- per day
7.	Extra charges for days other than hearing / meeting days (maximum for 2 days)	Rs.3,500/- per day
Note:-	Lodging, boarding and traveling expenses shall be allowed only for those members who are residing 100kms Away from place of meeting. Delhi, Mumbai, Chennai, Kolkata, Bangalore and Hyderabad shall be considered as Metro Cities.	

2. However, the expenses incurred by each party in connection with the preparation, presentation, etc. of its proceedings shall be borne by each party itself.

17. Force Majeure:

- a) The bidders shall not be responsible for failure or delay in performing their obligations under presents due to force majeure, which shall include natural calamities including epidemic, lightning, earthquake, flood, storm, or other unusual or extreme adverse weather or environmental conditions.
- b) If the circumstances leading to force majeure occur, the affected party shall give notice thereof to the other party i.e.).
- c) The notice shall include full particulars of the nature of Force Majeure event, the effect it is likely to have on the Affected Party's performance of its obligations and the measures which the Affected Party is taking, or proposes to take, to alleviate the impact of the Force Majeure Event and restore the performance of its obligations.
- d) The obligations of the Affected Party shall be suspended to the extent they are affected by the Force Majeure

18. Base Price:

The base price for standing tress are calculated on basis of "Revenue Department Tripura" issued vide Notification **No. F. 30(05)-REV/ACQ/2019 dated 29.12.2020** of the Joint Secretary to the Government of Tripura, Revenue department both in figure and in words which will be exclusive of leviabale GST,IT, SC or any other taxes as per rule

19. Transfer / Sublet / Assigning contract to thirty party.

The successful bidder/buyer shall not sublet, transfer or assign the contract or any part thereof to any thirty party.

20. Other terms and conditions:

1. Conditional offers will be deemed to be invalid and will be rejected.
2. No plea citing misunderstanding or ignorance of conditions put forth subsequent to anyconfirmation of sale shall be accepted.

Section III

ANNEXURES

To be filled in by Bidder- Signed, Scanned in PDF format and upload the same in the e-auction portal

DECLARATION

I/we

.....,

have gone through all the Bid conditions carefully (File no. dated of O/o the RO NHIDCL Agartala and solemnly declare that I / we will abide by any penal action such as disqualification or black listing or termination of contract or any other action deemed fit, taken by, the Department against us, if it is found that the statements, documents, certificates produced by us are false / fabricated.

I / we hereby declare that, I / We have not been blacklisted / debarred / Suspended / demoted in any department in Tripura or in any State of India due to any reasons.

Signature of the Bidder

To be filled in by Bidder- Signed, Scanned in PDF format.

DECLARATION

I do hereby declare that I have personally gone through the relevant Detailed Notice Inviting Auction and understood all the clauses, specifications of auction items, instruction of the NIA and having been fully satisfied, I have quoted the rate of standing/ logged trees.

I accept and shall abide by all the terms, conditions and relevant guidelines mentioned in the NIA (Auction Document) No. file no.....

I shall accept any decision taken by the NHIDCL at any point of time and any corrigendum issued on any Terms, conditions and relevant guidelines.

This is further to certify that I have not suppressed any facts in the auction which could debar me from participating in the auction. If it is revealed after opening of the auction that any fact is suppressed by me, NHIDCL shall have the right to reject my auction Bid along with other punitive action against me as per terms and conditions of the tender.

I do affirm that all the terms & conditions of the NIA are unconditionally accepted by me. I have no objection if any extra term & condition, mutually accepted by me and seller is incorporated into the agreement after tender.

Signature of the Bidder

To be filled by Bidder- Signed with seal, Scanned in PDF format.

DECLARATION

(Only for partnership firm)

I hereby
declare that the firm
on behalf of which I am submitting the bid is a partnership firm with
(In number / words), and offer is binding on all partners.

Signature of Authorized
Signatory (with name, address and seal)

Countersign of other partner(s) (Name and Signature)

- 1.
- 2.

Draft Agreement

Agreement between Executive Director, Ro-Agartala, NHIDCL (First Party)

And

Smt. / Sri / M/s _____ (Second
Party)

Whereas the First party had made proposal vide NIA No. File no..... dated.....of O/o the Ro-Agartala, NHIDCL, to Cut & dispose off standing/ logged trees and the Second party submitted auction bid which was accepted by the First Party vide AOA letter No..... dated..... of the O/o the Ro-Agartala, NHIDCL.

Now therefore,

The Second Party has received the AOA issued by the Ro-Agartala, NHIDCL vide letter No..... dated..... for standing/ logged trees No(s),, at a cost of Rs. (in words.) only.

The Second Party shall abide by all terms and conditions mentioned in NIA vide No.dated.....of O/o the Ro-Agartala.

The First Party shall handover the commodity (standing/ logged trees) auctioned as per terms and conditions mentioned in NIA vide No. F.of O/o the Ro-Agartala, NHIDCL.

[First Party Sign]

[Second party Sign]

Witnesses:

- 1.
- 2.
- 3.

To,
The GM (P) PMU NHIDCL Dharmanagar

Name of Work: Auction/Sale of standing/ logged trees falling in PROW of alignment of NH-208A from Balidhum to Kuti under Dharmanagar Range North Tripura.

Contract No: NHIDCL/RO-Agt/Auction/Dgr/2021-22/410

FINANCIAL QUOTATION

Name of the Bidder					
1	2	3	4	5	6
Sl. No.	Item Description	Quantity (nos.)	Quoted rate per tree exclusive all taxes Rs.	TOTAL AMOUNT Rs. (3X4)	TOTAL AMOUNT In Words
1	Timber Trees (Balidhum to Ragna Pkg-II) Full Grown Trees	865			
2	Timber Trees (Balidhum to Ragna Pkg-II) Partially Grown Trees	1222			
3	Timber Trees (Ragna to Kurti Pkg-III) Full Grown Trees	740			
4	Timber Trees (Ragna to Kurti Pkg-III) Partially Grown Trees	1824			
5	Non-Timber Trees (Balidhum to Ragna Pkg-II) Full Grown Trees	120			
6	Non-Timber Trees (Balidhum to Ragna Pkg-II) Partially Grown Trees	34			
7	Non-Timber Trees (Ragna to Kurti Pkg-III) Full Grown Trees	129			
8	Non-Timber Trees (Ragna to Kurti Pkg-III) Partially Grown Trees	106			
Total Quoted Rate in Figures					
Total Quoted Rate in Words					

Note:- In case of any typographical error, in financial format due to quoting the rate only "Total Quoted Rate in Words" will be considered as final quoted amount.

Signature of Authorized Signatory
(with name, address and seal)

Section IV

Glossary

H1	Highest Bidder
NIA	Notice Inviting Auction
standing/ logged trees	Commodity/ goods for which this auction has been invited
Successful Bidder	At the end of Forward Auction, NHIDCL will decide on the successful Bidder, based on the highest bid placed for standing/ logged trees under Auction and subsequent acceptance of NHIDCL. The decision of NHIDCL will be final & binding on all the bidders.
EMD	Earnest Money Deposit
Bid	The bidder(s) have to quote the rate for standing/ logged trees for auction, he / she is interested in
GP / TP	General Permit / Transit Permit
Delivery Order	Delivery order is issued by ED(P) NHIDCL RO-Agartala within 7 (seven) days after signing of agreement by the H1 Bidder(s).
Final Due Amount (FDA)	It is the total amount (in Rs) which the H1 Bidder has successfully quoted.